



## INTIMATIONS.

S. WATSON &amp; COMPANY,

LIMITED.

ESTABLISHED A.D. 1841.

MANUFACTURERS OF AERATED

WATERS.

OUR AERATED WATER MANUFACTORY  
is replete with the best Machinery, embodying  
all the latest improvements in the trade.

The greatest attention has been paid to appliances for ensuring purity in the water supply, to secure which we have selected Condenser capable of supplying up to 3,000 gallons of clear water per day, and are now in a position to compete with the best English Makers. Our Sweet Waters cannot be surpassed anywhere.

The purest ingredients only are used, and the utmost care and cleanliness are exercised in the manufacture throughout.

For COAST PORT Waters are packed and placed on board steamers at Hongkong prices, and the full amount allowed for breakage and damage when received in good order.

Counterfoil Order Books supplied on application.

COAST PORT ORDERS.

Whenever practicable, are despatched by first steamer leaving after receipt of order.

Our Registered Telegraphic Address is,  
DISPENSARY, HONG KONG.And all signed messages addressed thus  
will receive prompt attention.The following is a List of Waters always  
ready in Stock—

PURE AERATED WATER

SODA WATER

LEMONADE

POTASSE WATER SALTZER WATER

LITHIA WATER SARSAPARILLA WATER

TONIC WATER

GINGER LEMONADE

GINGER LEMONADE

No Credit given for Bottles that look  
dirty, or greasy, or that appear to have been  
used for any other purpose than that of containing  
Acidulated Water, as such Bottles are never  
used again by us.S. WATSON'S  
PURE FRUIT JUICES,  
Prepared from the Juices of the finest selected  
Fresh Ripe Fruits.

RASPBERRY BLACK CURRANT

STRAWBERRY RED CURRANT

DAMSON ORANGE PLUM

PINE APPLES MORELLA CHERRIES

LIME FRUIT, &amp;c. LIME FRUIT, &amp;c.

A table-spoonful (more or less according to  
taste) added to a tumbler of plain or aerated  
water forms a delicious beverage. The addition  
of Wine or Spirits produce excellent and  
pleasant results.

Price, 75 Cents per Bottle or 75¢ per dozen.

Crew Assorted.

RAISBEERY SYRUP (Choice, \$1 per  
STICK, or RASPBERRY VINEGAR).  
For imparting a delicious flavor to  
A BBA T E D W A T E R S,  
SUMMER DRINKS, &c., &c.Sole Agents for Hongkong and China for  
Montezuma Lime FRUIT JUICE AND  
CORDIALS.A. S. WATSON & CO., LIMITED.  
Hongkong, China, and Manila. [2-18]

NOTICE TO CORRESPONDENTS.

Communications on Editorial matters should be  
addressed to "The Editor," and those on business, "The  
Manager," and not to individuals by name.Correspondents are requested to forward their names  
and address with communications addressed to the  
Editor, not for publication, but as evidence of good  
will.All letters for publication should be written on one  
side of the paper only.Advertisements and Subscriptions which are not  
ordered for a fixed period will be continued until  
cancelled.Orders for extra copies of the Daily Press should  
be sent before 11 a.m. on the day of publication.  
After that hour the press is limited.

TELEPHONE No. 12.

DEATH.

At No. 2, Concession, Higo, on Saturday, Sept.  
29th, HANIBERT MANN, Cook, aged 7 years, the  
loved child of Mr. Home Cook and Mabel Cook. [2108]

The Daily Press.

HONKOKO, OCTOBER 6TH, 1889.

Students of commercial economy are fa-  
miliar with the expedient of index numbers  
to serve as a criterion by which to test prices,  
values, and quantities, and so to form a par-ticular basis of comparison between the trade  
of different periods. Sir Rawson W. Rawson  
has invented another method, which it is  
claimed, has the merit of simplicity, easy  
intelligibility, and trustworthiness. He has  
just completed a synopsis of the Trade of  
the Empire, extending over a period of  
64 years (1824-1887), and in some cases  
carrying his examination back as far as 1834. We have not his complete  
synopsis before us, but from a summary of it  
we learn that the method adopted by the  
writer in tracing the course of trade through  
a succession of years consists in a compari-  
son of the declared total value of imports  
and exports with the total registered tonnage  
of the vessels entering and clearing with  
cargoes; in short, the total value has to be  
divided by the total tonnage. There are a  
number of patent objections to this method  
which, we are told, Sir Rawson Rawson  
examines in all fairness—objections as to  
the more or less incomplete loading of  
vessels, as to the comparatively large num-  
ber of vessels which carry passengers, as to  
the immense bulk of coal in the exports  
and of grain and timber in imports compared  
with the value of these articles. By actually  
putting these objections to the test of  
numerous examples, he shows, it is claimed,  
that they have little force, or that in exceptional  
years they are fully compensated for  
by other conditions, except occasionally in  
the case of coal. This may hold good for the  
United Kingdom itself, and for terminus  
points of trade, but as applied to way ports  
the system must inevitably break down, if not  
for the purpose of comparing the trade of a  
particular port for different years, at least  
for comparing it with the trade of other  
ports. Thus with regard to the value of trade  
(imports and exports) portion of shipping ar-  
rived at, the difference between the different  
groups of colonies concerned in very striking.In the case of India, for example, it is as  
high (1886) as £21,600,000 of the United King-  
dom £10,400, Australia £7, South  
America £5, North America £4, Africa  
£1,800. This striking difference Sir Rawson  
Rawson accounts for in various ways, as for  
instance the very large amount of passengertraffic in the case of some of our colonies,  
so far as the Far East is concerned, the  
difference must be accounted for, we think,  
by the fact of the same ship being entered  
several times over for one cargo. Thus a  
vessel leaving London with a full cargo calls  
at Colombo and discharges a part there, the  
same at Singapore, Hongkong, and Shang-  
hai, or perhaps one or two Japanese ports;  
and on her return voyage she calls at the  
same ports to pick up cargo. In this way  
a vessel of 2,000 tons would probably ac-  
count for 10,000 tons in the total tonnage  
return with only one cargo. If the goods  
carried outwards and homewards were worth  
£22,800 per ton they would scarcely pay  
for freight; and when we consider the  
character of the trade, with its homeward  
voyages of tea and silk and outward cargoes  
of pieces goods and metals, the figure is  
abundant on the face of it.As applied to the foreign trade of the  
United Kingdom itself, however, the system  
is no doubt useful. It corrects the error  
which results from measuring the trade  
by a fluctuating standard of value like  
gold. The tonnage entered in the United  
Kingdom in 1884 was 7,300,000; in 1887  
20,000,000, showing that the quantity  
of imports increased during that period  
by 28.8 per cent. and that the imports  
of 1887 were probably twice those of 1884.  
Quite a sensible objection to this argument  
is that the colony having wiped  
itself of the smuggling trade, we fail  
to see why it should forego any tangible ad-  
vantage for the community at large in order  
to favour the few individuals who now  
have the imports of opium in chests taken  
account of, are supposed to smuggle it into  
the colony under cover of yarns or other  
goods. Still another objection is that  
the trouble of furnishing of returns would  
occur. If the object to be secured is worth  
the trouble the non validity can be allowed to  
this argument. Another objection which weighed  
with the storekeepers and some of the mer-  
chants was that the furnishing of returns of  
imported exports would supply rivals with  
an index to their business. This is a purely  
chimerical fear. Trade statistics are col-  
lected in every other part of the Empire and no  
such result has ever occurred; the tables  
are not kept in such a way as to facilitate  
the prying of curious people into their  
neighbours' affairs. It is hardly to be ex-  
pected, perhaps, that the proposal will be  
carried while the Hon. P. E. Carter, with his  
strong prejudice against it, continues Chairman  
of the Chamber of Commerce, but it is  
to be hoped that in time the commercial  
community will recognise the advantage of  
having a correct record kept of the trade of  
the port. Statistics are the backbone of  
knowledge, and in no department of life is  
this more true than in commerce.The German gunboat *Hibis* arrived at Kobe  
on the 25th September from Hakodate.We are requested to state that there will be  
no concert at the Sailors' Home this (Tuesday)  
evening.The Anglo-Siamese Mission headed by Mr.  
N. Elias was expected to leave Simla by the  
1st of October, and will arrive at Rangoon about  
the 15th idem.According to the return of the Curator of the  
City Hall Museum, 1884 Europeans and 1,425  
Chinese visited that institution during the week  
ended the 6th instant.The Portuguese gunboat *Tajo*, Lieut. Com-  
mander de Silveira, arrived in Singapore on the  
20th from Macao and was to leave for Timor  
and Sourabaya on the 2nd inst.The Chartered Mercantile Bank has declared  
a dividend for the half-year ending 30th June  
at the rate of 5 per cent. per annum and carried  
forward to this half-year's account £25,000.The Hon. A. Lister returned from leave yes-  
terday by the steamer *Orion* and having been  
appointed by the Governor, Acting Colonial  
Secretary he entered upon the duties of the  
office at once.The *Japan Gazette* says:—Arrangements are  
being made for the active working of the Ta-  
koma gold mine in Iwami-gawa Nagaoka-ken,  
which has recently been purchased by Mr. Sil-  
bus, a prominent merchant in the Capital.  
Machinery and apparatus for working the same  
are at present being forwarded to the mine.There is another point in the paper which  
possesses a local interest for us in Hongkong  
and is not without its lesson. The total trade  
of the British Empire for 1888, we are told,  
may be estimated at something like 1,900  
millions sterling, nearly equal to the com-  
bined trade of Austria, France, Germany, Rus-  
sia, and the United States. The total con-  
tribution of the British possessions is about  
400 millions, or one-third of the total.  
This is computed with the two-thirds of the  
mother country, which is the share of  
England and Scotland, and with the one-  
third of Ireland.The trial of Frederick Carver in the British  
Court at Yokohama, charged with the wil-  
ful murder of one of the Chinese crew of the  
steamer *Yukio*, which was captured by  
the Chinese authorities at Shanghai on the 8th ult.,  
is interesting to note that the individual who  
had been condemned to death was a  
native of Nagasaki and Shimonoseki, and by the  
way he had been condemned to death.The trial of the *Yukio* took place at the  
High Court of Justice, London, on the 1st ult.,  
and the verdict was given in the afternoon of  
the same day.The trial of the *Yukio* was a very important  
one, and the Chinese government has shown  
a great interest in it.The trial of the *Yukio* was a very important  
one, and the Chinese government has shown  
a great interest in it.The trial of the *Yukio* was a very important  
one, and the Chinese government has shown  
a great interest in it.The trial of the *Yukio* was a very important  
one, and the Chinese government has shown  
a great interest in it.The trial of the *Yukio* was a very important  
one, and the Chinese government has shown  
a great interest in it.The trial of the *Yukio* was a very important  
one, and the Chinese government has shown  
a great interest in it.The trial of the *Yukio* was a very important  
one, and the Chinese government has shown  
a great interest in it.The trial of the *Yukio* was a very important  
one, and the Chinese government has shown  
a great interest in it.The trial of the *Yukio* was a very important  
one, and the Chinese government has shown  
a great interest in it.The trial of the *Yukio* was a very important  
one, and the Chinese government has shown  
a great interest in it.The trial of the *Yukio* was a very important  
one, and the Chinese government has shown  
a great interest in it.The trial of the *Yukio* was a very important  
one, and the Chinese government has shown  
a great interest in it.The trial of the *Yukio* was a very important  
one, and the Chinese government has shown  
a great interest in it.The trial of the *Yukio* was a very important  
one, and the Chinese government has shown  
a great interest in it.The trial of the *Yukio* was a very important  
one, and the Chinese government has shown  
a great interest in it.The trial of the *Yukio* was a very important  
one, and the Chinese government has shown  
a great interest in it.The trial of the *Yukio* was a very important  
one, and the Chinese government has shown  
a great interest in it.The trial of the *Yukio* was a very important  
one, and the Chinese government has shown  
a great interest in it.The trial of the *Yukio* was a very important  
one, and the Chinese government has shown  
a great interest in it.The trial of the *Yukio* was a very important  
one, and the Chinese government has shown  
a great interest in it.The trial of the *Yukio* was a very important  
one, and the Chinese government has shown  
a great interest in it.The trial of the *Yukio* was a very important  
one, and the Chinese government has shown  
a great interest in it.The trial of the *Yukio* was a very important  
one, and the Chinese government has shown  
a great interest in it.The trial of the *Yukio* was a very important  
one, and the Chinese government has shown  
a great interest in it.The trial of the *Yukio* was a very important  
one, and the Chinese government has shown  
a great interest in it.The trial of the *Yukio* was a very important  
one, and the Chinese government has shown  
a great interest in it.The trial of the *Yukio* was a very important  
one, and the Chinese government has shown  
a great interest in it.The trial of the *Yukio* was a very important  
one, and the Chinese government has shown  
a great interest in it.The trial of the *Yukio* was a very important  
one, and the Chinese government has shown  
a great interest in it.The trial of the *Yukio* was a very important  
one, and the Chinese government has shown  
a great interest in it.The trial of the *Yukio* was a very important  
one, and the Chinese government has shown  
a great interest in it.The trial of the *Yukio* was a very important  
one, and the Chinese government has shown  
a great interest in it.The trial of the *Yukio* was a very important  
one, and the Chinese government has shown  
a great interest in it.The trial of the *Yukio* was a very important  
one, and the Chinese government has shown  
a great interest in it.The trial of the *Yukio* was a very important  
one, and the Chinese government has shown  
a great interest in it.The trial of the *Yukio* was a very important  
one, and the Chinese government has shown  
a great interest in it.The trial of the *Yukio* was a very important  
one, and the Chinese government has shown  
a great interest in it.The trial of the *Yukio* was a very important  
one, and the Chinese government has shown  
a great interest in it.The trial of the *Yukio* was a very important  
one, and the Chinese government has shown  
a great interest in it.The trial of the *Yukio* was a very important  
one, and the Chinese government has shown  
a great interest in it.The trial of the *Yukio* was a very important  
one, and the Chinese government has shown  
a great interest in it.The trial of the *Yukio* was a very important  
one, and the Chinese government has shown  
a great interest in it.The trial of the *Yukio* was a very important  
one, and the Chinese government has shown  
a great interest in it.The trial of the *Yukio* was a very important  
one, and the Chinese government has shown  
a great interest in it.The trial of the *Yukio* was a very important  
one, and the Chinese government has shown  
a great interest in it.The trial of the *Yukio* was a very important  
one, and the Chinese government has shown  
a great interest in it.



INSURANCES.		NOTICE OF FIRM.		TO BE LET.		SHIPPING IN HONGKONG HARBOUR.						SHIPPING IN JAPANESE WATERS.											
		NOTICE.		TO LET.		VESSEL.	DATE OF ARRIVAL.	CAPTAIN.	FLAG AND RIG.	TONE.	CONSIGNEE.	DESTINATION.	VESSEL.	DATE OF ARRIVAL.	CAPTAIN.	FLAG AND RIG.	TONE.	CONSIGNEE.	DESTINATION.				
<b>THE CHINA FIRE INSURANCE COMPANY LIMITED.</b> Established 1870. Hongkong.		<b>M. N. HERCULES &amp; JOHN SCOTT</b> has this Day been admitted a PARTNER in our Firm.		<b>COHEN &amp; GEORGE.</b> Hongkong, 1st October, 1889. [2055]		<b>"CRAIGELLACHIE"</b> , 8, BONHAM ROAD.	APPLY TO	<b>LIMSTEAD &amp; DAVIS.</b> Hongkong, 5th October, 1889. [2061]										<b>NAGASAKI.</b>					
CAPITAL TWO MILLION DOLLARS.		RESERVE FUND.....\$ 400,000		CLAIMS PAID.....710,000		BONUSES PAID.....40,000		RISKS covered at CURRENT RATES OF PREMIUM.....		JAS. B. COUGHTRELL, Secretary.		Hongkong, 12th March, 1889. [1783]		TO LET.		With Immediate Possession.		IN PORT ON 2ND OCTOBER, 1889.					
OCEAN STEAMSHIP COMPANY.		CONSIGNEES for Company's Steamer "AJAY".		This Day is being discharged into Craft, and/or landed at the Godowns of the Undersigned; in both cases it will be left at Consignee's risk. The Cargo will be ready for delivery from Craft or Godown on and after the 27th inst.		Capable of storing about 5,000 tons of Coal.		M. J. DODD, Jardine, Matheson & Co's Office.		Apply to		HO TUNG.		In MESSRS. JARDINE, MATTHESON & CO'S OFFICE.		TILL THE 31st December, HOUSE in BELLILIOS TERRACE—Bent, moderate.		STEAMER.		STEAMER.			
TRANSAUTOMATIC INSURANCE COMPANY OF HAMBURG.		The Undersigned, having been appointed Agents for the above Company, are prepared to ACCEPT RISKS against FIRE at Current Rates.		Agents for Company's Steamer "AJAY".		Goods undelivered after the 3rd October, will be subject to Rent. All damaged Goods must be left in the Godowns, where they will be examined at 11 A.M. on the 7th October.		HONGKONG, 7th October, 1889. [12083]		TO LET—FURNISHED.		With Immediate Possession.		SAILING VESSEL.		SAILING VESSEL.		SAILING VESSEL.					
FIRE INSURANCE COMPANY OF 1877 IN HAMBURG.		The Undersigned having been appointed Agents for the above Company, are prepared to ACCEPT RISKS against FIRE at Current Rates.		CONSIGNEES for Company's Steamer "SAEPEDON".		Agents for Company's Steamer "AJAY".		This Day is being discharged into Craft, and/or landed at the Godowns of the Undersigned; in both cases it will be left at Consignee's risk. The Cargo will be ready for delivery from Craft or Godown on and after the 27th inst.		TILL THE 31st December, HOUSE in BELLILIOS TERRACE—Bent, moderate.		TO LET.		With Immediate Possession.		SAILING VESSEL.		SAILING VESSEL.					
THE NORTH GERMAN FIRE INSURANCE COMPANY, LIMITED.		Agents for the above Company, are prepared to GRANT INSURANCES to the extent of \$100,000 on first-class risks at current rates.		CORNER HOUSE, NO. 45, WANCHAI ROAD.		TERMS, moderate. GAS AND WATER Laid on.		No. 14, CAINE ROAD.		Apply to		E. J. M., CARE OF OFFICE OF THIS PAPER.		HONGKONG, 26th September, 1889. [2021]		TO LET.		With IMMEDIATE POSSESSION.		SAILING VESSEL.			
THE MAN INSURANCE COMPANY, LIMITED.		Agents for the above Company, are prepared to ACCEPT RISKS against FIRE at Current Rates.		CORNER HOUSE, NO. 45, WANCHAI ROAD.		TERMS, moderate. GAS AND WATER Laid on.		No. 14, CAINE ROAD.		Apply to		E. J. M., CARE OF OFFICE OF THIS PAPER.		HONGKONG, 26th September, 1889. [2021]		TO LET.		With IMMEDIATE POSSESSION.		SAILING VESSEL.			
HEAD OFFICE—HONGKONG.		CAPITAL (\$UBSCRIBED), \$1,000,000.		BOARD OF DIRECTORS.		LION SIEU SANG, Esq.		YOW CHONG PENG, Esq.		CHAR LI CHUO, Esq.		Q. HOT CHUEN, Esq.		THE COMPANY GEANTS' POLICIES ON MARINE RISKS to all parts of the World, payable at any of its Agencies.		THE COMPANY GEANTS' POLICIES ON MARINE RISKS to all parts of the World, payable at any of its Agencies.		THE COMPANY GEANTS' POLICIES ON MARINE RISKS to all parts of the World, payable at any of its Agencies.		SAILING VESSEL.		SAILING VESSEL.	
NORD DEUTSCHE LLOYD.		NOTICE TO CONSIGNEES.		S. S. "NEOKAB."		FROM BREMEN AND PORTS OF CALL.		MAT HOUSE AT THE PEAK.		A PORTION OF "BEACONSTON ARCADE," BISBEE VILLA, POKEPOLUM; a delightful place for Picnics, week ends and off days.		HONGKONG, 14th September, 1889. [12021]		TO LET.		With IMMEDIATE POSSESSION.		SAILING VESSEL.		SAILING VESSEL.			
THE MAN INSURANCE COMPANY, LIMITED.		Agents for the above Company, are prepared to ACCEPT RISKS against FIRE at Current Rates.		NORD DEUTSCHE LLOYD.		NOTICE TO CONSIGNEES.		S. S. "NEOKAB."		FROM BREMEN AND PORTS OF CALL.		HONGKONG, 14th September, 1889. [12021]		TO LET.		With IMMEDIATE POSSESSION.		SAILING VESSEL.		SAILING VESSEL.			
THE MAN INSURANCE COMPANY, LIMITED.		Agents for the above Company, are prepared to ACCEPT RISKS against FIRE at Current Rates.		NORD DEUTSCHE LLOYD.		NOTICE TO CONSIGNEES.		S. S. "NEOKAB."		FROM BREMEN AND PORTS OF CALL.		HONGKONG, 14th September, 1889. [12021]		TO LET.		With IMMEDIATE POSSESSION.		SAILING VESSEL.		SAILING VESSEL.			
THE MAN INSURANCE COMPANY, LIMITED.		Agents for the above Company, are prepared to ACCEPT RISKS against FIRE at Current Rates.		NORD DEUTSCHE LLOYD.		NOTICE TO CONSIGNEES.		S. S. "NEOKAB."		FROM BREMEN AND PORTS OF CALL.		HONGKONG, 14th September, 1889. [12021]		TO LET.		With IMMEDIATE POSSESSION.		SAILING VESSEL.		SAILING VESSEL.			
THE MAN INSURANCE COMPANY, LIMITED.		Agents for the above Company, are prepared to ACCEPT RISKS against FIRE at Current Rates.		NORD DEUTSCHE LLOYD.		NOTICE TO CONSIGNEES.		S. S. "NEOKAB."		FROM BREMEN AND PORTS OF CALL.		HONGKONG, 14th September, 1889. [12021]		TO LET.		With IMMEDIATE POSSESSION.		SAILING VESSEL.		SAILING VESSEL.			
THE MAN INSURANCE COMPANY, LIMITED.		Agents for the above Company, are prepared to ACCEPT RISKS against FIRE at Current Rates.		NORD DEUTSCHE LLOYD.		NOTICE TO CONSIGNEES.		S. S. "NEOKAB."		FROM BREMEN AND PORTS OF CALL.		HONGKONG, 14th September, 1889. [12021]		TO LET.		With IMMEDIATE POSSESSION.		SAILING VESSEL.		SAILING VESSEL.			
THE MAN INSURANCE COMPANY, LIMITED.		Agents for the above Company, are prepared to ACCEPT RISKS against FIRE at Current Rates.		NORD DEUTSCHE LLOYD.		NOTICE TO CONSIGNEES.		S. S. "NEOKAB."		FROM BREMEN AND PORTS OF CALL.		HONGKONG, 14th September, 1889. [12021]		TO LET.		With IMMEDIATE POSSESSION.		SAILING VESSEL.		SAILING VESSEL.			
THE MAN INSURANCE COMPANY, LIMITED.		Agents for the above Company, are prepared to ACCEPT RISKS against FIRE at Current Rates.		NORD DEUTSCHE LLOYD.		NOTICE TO CONSIGNEES.		S. S. "NEOKAB."		FROM BREMEN AND PORTS OF CALL.		HONGKONG, 14th September, 1889. [12021]		TO LET.		With IMMEDIATE POSSESSION.		SAILING VESSEL.		SAILING VESSEL.			
THE MAN INSURANCE COMPANY, LIMITED.		Agents for the above Company, are prepared to ACCEPT RISKS against FIRE at Current Rates.		NORD DEUTSCHE LLOYD.		NOTICE TO CONSIGNEES.		S. S. "NEOKAB."		FROM BREMEN AND PORTS OF CALL.		HONGKONG, 14th September, 1889. [12021]		TO LET.		With IMMEDIATE POSSESSION.		SAILING VESSEL.		SAILING VESSEL.			
THE MAN INSURANCE COMPANY, LIMITED.		Agents for the above Company, are prepared to ACCEPT RISKS against FIRE at Current Rates.		NORD DEUTSCHE LLOYD.		NOTICE TO CONSIGNEES.		S. S. "NEOKAB."		FROM BREMEN AND PORTS OF CALL.		HONGKONG, 14th September, 1889. [12021]		TO LET.		With IMMEDIATE POSSESSION.		SAILING VESSEL.		SAILING VESSEL.			
THE MAN INSURANCE COMPANY, LIMITED.		Agents for the above Company, are prepared to ACCEPT RISKS against FIRE at Current Rates.		NORD DEUTSCHE LLOYD.		NOTICE TO CONSIGNEES.		S. S. "NEOKAB."		FROM BREMEN AND PORTS OF CALL.		HONGKONG, 14th September, 1889. [12021]		TO LET.		With IMMEDIATE POSSESSION.							